

**INTERNAL AUDIT REPORT**  
**For the year ended 31<sup>st</sup> March 2022**

To

**Ludford Parish Council**

I have carried out an internal audit in accordance with the Council's needs, and in line with the Internal Control Objectives listed in the annual return for Local Councils in England.

**Internal Audit Opinion**

In my opinion the controls in place during 2021/22 were sufficient for the purposes of the council, and that the council has made improvements to the reserve position.

**1. Accounts**

The accounts for 2021/2022 were as follows

	Total
Income	£ 8,589.80
<u>Expenditure</u>	<u>£ 4,608.96</u>
 Surplus	 <u>£ 3,980.84</u>

The council has improved the reserves during 2021/22

	31/03/21
General fund	£ 4,508.63
St lighting	£ 1,401.03
<u>Elections</u>	<u>£ 152.58</u>
Not ring fenced	£ 6,062.24
 Environment	 £ 1,423.24
<u>C.I.L.</u>	<u>£ 2,567.68</u>
Ring fenced	£ 3,990.92
 <u>Total funding</u>	 <u>£ 10,053.16</u>

The financial assets held by the council as at 31<sup>st</sup> March 2022 are as follows:-

Bank account	£ 200.00	
Less unrepresented cheques	-£ 53.60	
Add transfer due	+£ 53.60	£ 200.00
Bank account	£ 9,806.74	
Less transfer due	- £ 53.60	£ 9,853.14

Total £ 10,053.14

**2. Vat**

Vat was not recovered in 21/22. It is imperative that a claim is made for recovery during 22/23 for vat paid in 19/20, 20/21 and 21/22

3. **Petty cash**

The Council does not operate a petty cash system and hence this area of control has not been examined in the course of this audit.

**It is recommended that:-**

The council does not introduce a petty cash system.

Please note that the Recommendations stated in this report may have already been taken under consideration by the Council.

Audit and report prepared by

Kevin Lawrence Adams



Date

02/05/22